



ProspectUS



*creating equitable neighborhood development
strengthened by walkable access to public transit*

FUNDING & FINANCING SUBCOMMITTEE – MEETING #1

July 27th, 2022 – Mohart Center

Welcome to ProspectUS, an implementation strategy for the Prospect Corridor and adjacent neighborhoods. This is a community-based process to prepare an equitable and transit-oriented investment strategy along the Prospect MAX route. Your continued participation and perspective are valuable to the process as residents, business owners, property owners, developers, lenders, and stakeholders. We look forward to your contributions to the process and the future of the Prospect Corridor.

The funding and financing committee is focused on bringing capital to the corridor and leveraging financial resources through partnerships that makes equitable development happen. We must first listen to the needs and wants of the community to identify the right resources and partnerships on which to focus. That is what tonight is all about. This meeting is about identifying the changes that are necessary to make Prospect Avenue a vital corridor, supported by strong neighborhoods, and the resources necessary for implementation. Specifically, the funding and financing needed for those changes, including repairs, renovations, and new construction of residential buildings for people and commercial buildings for businesses; economic changes to support those current invested in the corridor; and the public investments necessary to support the people and development of the corridor. We look forward to your thoughts and ideas.

To get started, please complete Exercise #1 on the next page.

Thank you.



EXERCISE #1: MY PERSPECTIVE(S) / NEEDS

Funding & Financing Development and Improvements in the Prospect Corridor. (Entry)

This exercise focuses on the needs and benefits derived from changes to the Prospect Corridor. A few examples are provided. Please fill in the blanks to share your perspective that describes the use and needs/wants for the future of the corridor.

I'm a _____ and I need/want _____ from the Prospect Corridor, so I can _____.

Bus Rider	frequent transit	get to my job on time
Carpenter	more development	make more money close to home
Home buyer	down payment assistance	afford to live near my mom
Homeowner	repair & revitalization grants	afford the cost of a new roof
Business owner	better evening bus service	so my workers can get home easier
Banker / Financier	capital / relationships	help build individual wealth for people
Incremental Developer	vacant land	Develop housing and commercial space
Pedestrian	connected sidewalks	get rid of my car

Please write a sentence(s) that describes your perspective for the future of the Prospect Corridor, by filling in the blanks.

A. I'm a _____ and I need/want _____ from the Prospect Corridor, so I can _____.

B. I'm a _____ and I need/want _____ from the Prospect Corridor, so I can _____.

C. I'm a _____ and I need/want _____ from the Prospect Corridor, so I can _____.



EXERCISE #2: SWOT EXERCISE

Funding & Financing Development and Improvements in the Prospect Corridor. (45 min)

Please share your answers for EACH of the boxes below and discuss with others at your table or in your group.

<p style="text-align: center;">STRENGTHS <i>(What's Working?)</i></p> <p>What existing assets along the Prospect corridor can be leveraged to direct investment in an equitable manner?</p>	<p style="text-align: center;">WEAKNESSES <i>(What's not working?)</i></p> <p>What issues are present that are restricting or deterring investment within the Prospect Corridor?</p>
<p style="text-align: center;">OPPORTUNITIES <i>(What's Possible?)</i></p> <p>What does future development and improvement of the corridor look like? What funding resources can be leveraged to support that development.</p>	<p style="text-align: center;">THREATS <i>(What's Stopping Us?)</i></p> <p>What barriers could prevent future development and investment in the Prospect Corridor?</p>



EXERCISE #3: HEADLINES

Funding & Financing Development and Improvements in the Prospect Corridor. (15 min)

Consider: The Prospect Corridor equitable transit-oriented development implementation is a wild success from your perspective. You have been asked to write a headline for a news story that describes that success. *Action:* What words or feelings might capture what is most important to you?

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Example 1: Locally-Owned Grocery Opens in 18th & Vine District, accessible to Prospect Corridor residents in 30 minute (or less) bus ride.

Example 2: Longtime Residents Benefit as fees from New Construction in their Neighborhoods fund a new Playground.

WHAT IS YOUR HEADLINE(S)? (Feel free to write more than one, if you like!)

1. _____
2. _____
3. _____
4. _____
5. _____

